

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 37/POJK.03/2019 tanggal 19 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank serta Surat Edaran Otoritas Jasa Keuangan Nomor 9/SEOJK.03/2020 tanggal 30 Juni 2020 tentang Transparansi dan Publikasi Laporan Bank Umum Konvensional, maka dibawah ini adalah Laporan Keuangan Konsolidasi DBS Group Holdings Ltd dan anak perusahaannya pada tanggal 31 Desember 2021 dan 2020 yang telah di audit

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES		
AUDITED BALANCE SHEETS		
AS AT 31 DECEMBER 2021 AND 2020		
(in SGD Millions)		
	31-Dec-21	31-Dec-20
Assets		
Cash and balances with central banks	56.377	50.618
Government securities and treasury bills	53.262	51.700
Due from banks	51.377	50.867
Derivatives	19.681	31.108
Bank and corporate securities	69.692	65.456
Loans and advances to customers	408.993	371.171
Other assets	15.895	19.495
Associates	2.172	862
Properties and other fixed assets	3.262	3.338
Goodwill and intangibles	5.362	5.323
Total Assets	686.073	649.938
Liabilities		
Due to banks	30.209	28.220
Deposits and balances from customers	501.959	464.850
Derivatives	20.318	32.904
Other liabilities	18.667	22.074
Other debt securities	52.570	43.277
Subordinated term debts	4.636	3.970
Total Liabilities	628.359	595.295
Net Assets	57.714	54.643
Equity		
Share capital	11.383	10.942
Other equity instruments	2.392	3.401
Other reserves	3.810	4.397
Revenue reserves	39.941	35.886
Shareholders' funds	57.526	54.626
Non-controlling interests	188	17
Total Equity	57.714	54.643

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES		
OFF-BALANCE SHEET ITEMS		
AS AT 31 DECEMBER 2021 AND 2020		
(in SGD Millions)		
	31-Dec-21	31-Dec-20
Contingent liabilities	34.079	29.316
Commitments ¹	332.024	306.850
Financial Derivatives	2.303.224	2.108.704

¹ Includes commitments that are unconditionally cancellable at any time of \$264,953 million for 31 Dec 2021 (31 Dec 2020: \$251,200 million)

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
AUDITED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021 AND 2020
(in SGD Millions)

	31-Dec-21	31-Dec-20
Income		
Interest income	10.185	12.208
Interest expense	1.745	3.132
Net interest income	8.440	9.076
Net fee and commission income	3.524	3.058
Net trading income	1.791	1.405
Net income from investment securities	387	963
Other income	259	90
Non-interest income	5.961	5.516
Total income	14.401	14.592
Employee benefits	3.875	3.550
Other expenses	2.694	2.608
Total expenses	6.569	6.158
Profit before allowances	7.832	8.434
Allowances for credit and other losses	52	3.066
Profit before tax	7.780	5.368
Income tax expense	973	612
Net profit	6.807	4.756
Attributable to:		
Shareholders	6.805	4.721
Non-controlling interests	2	35
	6.807	4.756

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
AUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021 AND 2020
(in SGD Millions)

	31-Dec-21	31-Dec-20
Net profit	6.807	4.756
Other comprehensive income		
Items that may be reclassified subsequently to income statement:		
Translation differences for foreign operations	361	(65)
Other comprehensive income of associates	12	(11)
Gains (losses) on debt instruments classified at fair value through other comprehensive income and others		
Net valuation taken to equity	(757)	1.215
Transferred to income statement	(390)	(636)
Taxation relating to components of other comprehensive income	88	(41)
Items that will not be reclassified to income statement:		
Gains (losses) on equity instruments classified at fair value through other comprehensive income (net of tax)	122	(225)
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	(32)	25
Defined benefit plans remeasurements (net of tax)	(11)	
Other comprehensive income, net of tax	(607)	262
Total comprehensive income	6.200	5.018
Attributable to:		
Shareholders	6.194	4.983
Non-controlling interests	6	35
	6.200	5.018

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021 AND 2020
 (in SGD Millions)

The Group	Attributable to shareholders of the Company						Total equity
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds	Non-controlling interests	
Balance at 1 January 2021	10.942	3.401	4.397	35.886	54.626	17	54.643
Purchase of treasury shares	(16)	-	-	-	(16)	-	(16)
Draw-down of reserves upon vesting of performance shares	115	-	(117)	-	(2)	-	(2)
Redemption of preference shares issued by a subsidiary	-	(1.009)	-	1	(1.008)	-	(1.008)
Cost of share-based payments	-	-	134	-	134	-	134
Issue of shares pursuant to Scrip Dividend Scheme	342	-	-	(342)	-	-	-
Dividends paid to shareholders ¹	-	-	-	(2.392)	(2.392)	-	(2.392)
Capital contribution from non-controlling interests	-	-	3	-	3	152	155
Other movements	-	-	-	(13)	(13)	13	-
Total comprehensive income	-	-	(607)	6.801	6.194	6	6.200
Balance at 31 December 2021	11.383	2.392	3.810	39.941	57.526	188	57.714
Balance at 1 January 2020	10.948	2.009	4.102	33.922	50.981	818	51.799
Purchase of treasury shares	(447)	-	-	-	(447)	-	(447)
Draw-down of reserves upon vesting of performance shares	162	-	(164)	-	(2)	-	(2)
Issue of perpetual capital securities	-	1.392	-	-	1.392	-	1.392
Redemption of preference shares issued by a subsidiary	-	-	-	(1)	(1)	(799)	(800)
Cost of share-based payments	-	-	131	-	131	-	131
Issue of shares pursuant to Scrip Dividend Scheme	279	-	-	(279)	-	-	-
Dividends paid to shareholders ¹	-	-	-	(2.411)	(2.411)	-	(2.411)
Dividends paid to non-controlling interests	-	-	-	-	-	(38)	(38)
Capital contribution from non-controlling interests	-	-	-	-	-	1	1
Total comprehensive income	-	-	328	4.655	4.983	35	5.018
Balance at 31 December 2020	10.942	3.401	4.397	35.886	54.626	17	54.643

Notes :

¹ Includes distributions paid on capital securities classied as equity (2021: \$121 million; 2020: \$100 million)

Singapore, 14 February 2022
 Board of Directors
 DBS Group Holdings Ltd